

Life, Health, & Accident Group Mortgage

PRODUCT DESCRIPTION	This Group Mortgage Insurance Plan is provided to protect the Lending Institution and their Residential Mortgage customers in the event of an unfortunate death or disability. The Life Insurance coverage is designed to pay-off all or a portion (if the insured elects partial coverage) of the loan balance in the event of death of the insured. The Disability Insurance is designed to make the mortgage payment in the event of a disability resulting from illness or injury.																
	LIFE		DISABILITY														
COVERAGE TYPE	Single - Borrower or Co-borrower Joint - Borrower & Co-borrower		Single - Borrower or Co-borrower Joint - Borrower & Co-borrower														
COVERAGE AMOUNTS	MINIMUM \$10,000 MAXIMUM \$250,000		MINIMUM \$100 MAXIMUM \$1,500 (30 Day Elimination waiting period)														
ISSUE AGES	Ages: 18 thru 69 (Coverage terminates at age 75)		18 thru 59 (Coverage terminates at age 65)														
TERM OF COVERAGE	5 years to 30 years		5 years to 30 years														
BENEFIT	Pays loan balance or Portion of loan balance if partial coverage elected.		<table border="0"> <tr> <td>Age at time of claim</td> <td>Per occurrence benefit</td> </tr> <tr> <td>Age 18 thru 49</td> <td>36 monthly benefits</td> </tr> <tr> <td>Age 50 thru 54</td> <td>24 monthly benefits</td> </tr> <tr> <td>Age 55 thru 64</td> <td>12 monthly benefits</td> </tr> </table>	Age at time of claim	Per occurrence benefit	Age 18 thru 49	36 monthly benefits	Age 50 thru 54	24 monthly benefits	Age 55 thru 64	12 monthly benefits						
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UNDERWRITING GUIDELINES: Eligibility	Health Statement (Complete Health Questions 1, 2,& 3 on Application)		Health Statement (Complete Health Questions 4 & 5 on Application) Gainfully Employed minimum/30 hours per week														
NON-MEDICAL LIMITS	<table border="0"> <tr> <td>Age 18 thru 39</td> <td>\$150,000</td> </tr> <tr> <td>Age 40 thru 49</td> <td>100,000</td> </tr> <tr> <td>Age 50 thru 55</td> <td>50,000</td> </tr> <tr> <td>Age 56 thru 69</td> <td>25,000</td> </tr> </table>		Age 18 thru 39	\$150,000	Age 40 thru 49	100,000	Age 50 thru 55	50,000	Age 56 thru 69	25,000	<table border="0"> <tr> <td>Age 18 thru 39</td> <td>\$1,000/month</td> </tr> <tr> <td>Age 40 thru 50</td> <td>750/month</td> </tr> <tr> <td>Age 51 thru 59</td> <td>500/month</td> </tr> </table>	Age 18 thru 39	\$1,000/month	Age 40 thru 50	750/month	Age 51 thru 59	500/month
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EXCLUSIONS	Suicide within 12 months of Effective Date		<ul style="list-style-type: none"> • Normal pregnancy or childbirth • Self-inflicted injury • Act of war, declared or undeclared • Pre-existing condition (6X6) 														
NOTES	<ol style="list-style-type: none"> 1. Premiums are collected via ACH. 2. Cost of insurance remains constant throughout loan term. 3. Paramedical Exam required when the Life or Disability benefit exceeds the above non-medical limits. 																