



# PLATEAU INSURANCE COMPANY

## Group Mortgage Product Card

Group Mortgage Protection is designed specifically to protect you and your customers' loans. It is available for **Residential Mortgages** only. The optional Disability coverage is designed to make the monthly mortgage payment in the event of a disability resulting from illness or injury.

COVERAGE	LIFE (Single & Joint)	DISABILITY (Single & Joint)
AMOUNT OF INSURANCE	Minimum: \$10,000 Maximum: \$500,000	Minimum: \$100 Maximum: \$3,000
ISSUE AGE	Ages 18 - 69	Ages 18 - 59
TERMINATION AGE	Coverage terminates at age 75.	Coverage terminates at age 65.
TERM OF COVERAGE/ BENEFIT PERIOD	5 - 30 years	Age 18 - 49      3 Years per Occurrence Age 50 - 54      2 Years per Occurrence Age 55 - 64      1 Year per Occurrence  Waiting Period: 30 Day Non Retro
UNDERWRITING GUIDELINES/ ELIGIBILITY	Complete health questions 1, 2, & 3 on the application.	Complete additional health questions 4 & 5 on the application. Applicant must be employed for profit for 30 hours or more per week.
UNDERWRITING LIMITS	Paramedical examination required when the Life benefit exceeds the following amounts: Age 18 - 39      \$150,000 Age 40 - 49      100,000 Age 50 - 69      40,000	Paramedical examination required when the Disability benefit exceeds the following amounts: Age 18 - 39      \$1,000 Age 40 - 49      750 Age 50 - 59      500
EXCLUSIONS	Suicide within one year of the effective date of insurance.	1. Self-inflicted bodily injury or attempted suicide. 2. Normal pregnancy or childbirth. 3. War or an act of war. 4. Pre-existing condition (6x6) 5. Participating in a criminal offense, or while confined in a penal institution or other house of correction.
NOTES	1. Tobacco and Non-Tobacco rates available. For joint coverage, if one applicant is a tobacco user, Tobacco Rates must be used. 2. To calculate joint rates, use age of older applicant. 3. Premiums may be escrowed or ACH transfer. 4. Cost of insurance remains constant throughout loan term.	

*This is a summary of the provisions of coverage and is not a contract. Terms and conditions are set forth in the group policy and certificate of insurance.*

**FOR LOAN OFFICER USE ONLY**

**Have Questions or Need Assistance? Call 800-752-8328**